

WILTSHIRE COUNCIL

WILTSHIRE PENSION FUND COMMITTEE
25 June 2015

DRAFT STATEMENT OF ACCOUNTS FOR 2014-15

Purpose of the Report

1. The purpose of this report is to present the attached draft Wiltshire Pension Fund Financial Statements 2014-15 to Members for approval.

Background

2. In previous years the Annual Report and Financial Statements have been brought to the July Committee. However as a result of the changes made to the Committee structure the Financial Statements are presented today and the Complete Annual Report will be presented to the September Committee.
3. The accounts have been prepared in accordance with the Code of Practice on Local Authority Accounting in the United Kingdom 2014/2015 which is based upon International Financial Reporting Standards (IFRS), as amended for the UK public sector. Enhancements have been made in some areas to take account of established practices such as those set out in the 2007 Pension SORP (Statement of Recommended Practice) issued by PRAG (Pension Research Accountants Group) and guidance such as CIPFA guidance Accounting for Local Government Pension Scheme Management Costs.
4. The Pension Fund Financial Statements are included within the Statement of Accounts of the Council as well as the Pension Fund Annual Report.

Risk Assessment

5. The audit of the Wiltshire Pension Fund is not yet finalised and therefore the Audit Opinion and Certificate had not been issued at the time this report was prepared. The Final Audit Report will be presented at the September Committee meeting.

Financial Considerations

6. These will be considered in the Annual Report. The outturn for 2014-15 is detailed elsewhere on the agenda.

Legal Implications of the Proposals

7. There are none.

Environmental Impact of the Proposals

8. There are none.

Safeguarding Considerations/Public Health Implications/Equalities Impact

9. There are no known implications at this time.

Proposals

10. Members are asked to approve the draft Wiltshire Pension Fund Financial Statements 2014-15 for publication, subject to the completion of the audit.

Michael Hudson
Treasurer to the Pension Fund

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Unpublished documents relied upon in the production of this report: NONE